

THE TRUTH ABOUT THE EU'S CUSTOMS UNION

Brexit factsheet no.8 – The Customs Union

The EU Customs Union is about selling goods The EU27 countries made a profit of £95 BILLION selling goods to the UK last year

The official data below comes from HMRC, from Eurostat, from the EU Commission, and from the HoC Library.



For the EU, the UK is a big earner when it comes to its Customs Union goods trade with the UK

- The EU27 countries made £95 billion pounds profit from the UK in 2018 alone
- They sold us £266 billion of goods last year
- They only bought £172 billion of goods from us

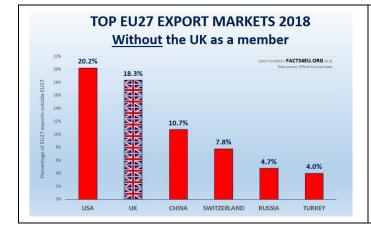
It's little wonder the EU27 refer to the UK as 'Treasure Island'

Click here to enlarge the chart

Since the EU Referendum in 2016, the EU27 countries have sold over £¼ TRILLION pounds more goods to the UK than we have sold to them

Trading with the EU? No membership of anything is required 179 non-EU states around the world sell into the EU [EU data]

- They are not members of the Customs Union, but they sell successfully to the EU
- They are not members of the Single Market, but they sell successfully to the EU
- They are not members of the EEA or EFTA, but they sell successfully to the EU
- They have control of their borders, their money, and their laws, and yet they sell successfully to the EU
- And the only country in the top 40 with a full, ratified Free Trade Agreement is South Korea



When the UK leaves the EU, it will become the 2ndbiggest buyer of EU goods in the World

- The UK market is vital to the EU27
- It's almost as large as the USA and is far more important to the EU27 than China
- Leaving the Customs Union, the trade-weighted average EU tariff for non-agricultural products is only 2.8%. Only 8.7% for agricultural products.

Click here to enlarge the chart

Over 85% of sales into the EU in 2018 came from countries with no membership of the Customs Union, no membership of the Single Market, EEA, EFTA, or anything else which Remain MPs might be able to think of.

The Customs Union doesn't work for the UK. Let's join the 179 non-EU states which simply don't need it.

For more information: https://facts4eu.org/news/2019_oct_brexit_initiative_factsheet_8

















